# Risky Business?

Can Your Hospital Afford Not to Have a **Credentialing** Program?



VVV The process of obtaining, verifying and assessing the qualifications of healthcare personnel

Properly immunized

Helps ensure everyone in the hospital has been:



Received the appropriate training



Understands the hospital's health and safety policies

Vetted through drug tests and

criminal background checks



The Centers for Disease Control and Prevention (CDC) recommends all healthcare personnel be credentialed

including every person who has the potential for





contact with patients



An average hospital spends more than





per year to run its credentialing program

## Hospitals can provide

### a safe environment by ensuring all employees and professional visitors have the right credentials

which ultimately helps prevent the following:

### Adverse Events

Approximately **3.4 million** adverse events

occur each year, affecting 1 out of 10 patients

The risk of adverse events increases with

exposure to non-credentialed people



\$5.1 million per year \$4.4 million

for hospital-acquired infections (HAIs)

for non-HAI adverse events, including

falls, violent crimes and diagnostic

\$700,000

and therapeutic incidents

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mean hospitals will not be reimbursed for extended hospital stays and medical treatment associated with adverse events

Theft

Theft costs the average hospital

Changes in Medicare reimbursement

for replacement of stolen equipment and supplies Conducting criminal background checks and drug tests can help reduce this risk

Absenteeism If hospitals do not require employees to receive the flu vaccine, they are likely to experience high rates of absenteeism and disruption

face staff shortages during flu season, resulting in \$100,000 in additional costs from healthcare worker sick leave

35% of hospitals

of healthcare services

Credentialing = \$ NOT Credentialing =

> While the cost of credentialing is significant, the direct costs of NOT credentialing can be 5 times as great

